

Memorandum

Date: August 23, 2018

To: West Linn City Council, City Staff and Readers

From: Eileen Stein, City Manager

Subject: City Manager's Weekly Report – August 23, 2018

Schedule

- The next meeting of the City Council will be Tuesday, September 4, beginning with an executive session at 2:00 p.m. and a work session at 3:00 p.m.
- Transit Update. Dwight Brashear from Wilsonville's SMART Transit System is confirmed to make a presentation about their program at your September 17th work session.
- I will be away from the office September 21-26, at the ICMA National Conference in Baltimore, MD.

Information Items

- 2018 GO Bond Update. The City's general obligation bond sale occurred this week. It was a competitive sale with 10 investment banks and broker-dealers from around the country bidding. Mesirow Financial, a Chicago-based firm, was the high bidder for the bonds. The bonds were awarded to Mesirow based on its bid having the lowest "true interest cost" ("TIC") for the City. The bids ranged from the low TIC of 3.230% to a high of 3.390%. Here is a summary of final results of the bond sale after adjustments were made:

Par Amount	\$20,000,000
Total Bond Proceeds	\$20,246,622.10
Project Fund Deposit (Net of Costs and Cap-I)	\$19,580,828.36*
True Interest Cost	3.221%**
Projected Levy Rate for 2018-19	\$0.42/1000
Average Projected Levy Rate 2019 - 2038	\$0.40/1000

*Does not include future earnings from investing the bond proceeds during the construction phase.

**Adjusted to meet required levy amount

- Clackamas County County-wide Alert and Notification System. On Sept. 1, Clackamas County will go live with its updated public emergency notification system, #ClackCo Public Alerts. Residents with land lines will automatically be re-enrolled in the new system, but those who are 'wireless-only' will have to re-enroll to receive these critical notifications. Courtney sent word out this week via our West Linn Wednesday news flash and will supplement this with our other communication tools (newsletter, website, social media, neighborhood associations, etc.) Also, Clackamas County personnel will attend the September 13 West Linn Emergency Preparedness Fair to help spread the word and assist people in getting enrolled.

- Council Chamber Audio System. IT Director Shane Boyle has been working with a service vendor to diagnose and make improvements to the AV system. He reports that the evolution of sound amplification in the room has caused distortion and failure in the performance of the microphones. The vendor will be making a number of adjustments, including creating a dual configuration, one for business meetings at the dais and one for work session meetings at the table. These changes will be in place and ready for use by the September 4 work session. In the meantime, please remember to activate your microphone with the talk button and position yourselves closer to the microphone when speaking.
- Robinwood Station/WLCP MOU. As reported last week, FORS has been provided a proposal to amend the 2011 MOU between the City and FORS. Modifying the MOU is the quickest way to get WLCP operational there. The amendment would expire in June 2019 with the idea the new 'standardized' use/lease agreement will be in place by then. I am still waiting for an official response from FORS but it seems we're moving in a good direction. Meanwhile, the September 4 work session includes a discussion item asking for policy input on use agreements for city facilities in general, including Robinwood Station.
- Library Advisory Board/Municipal Code Amendment. Library staff are working on an amendment to the Municipal Code which would allow out-of-city representation on the Library Advisory Board. In the Capital Intergovernmental Agreements each city has with Clackamas County, there is a provision requiring the city to have fair representation of served library patrons on the City's library board, including patrons from unincorporated Clackamas County." The amendment would enable the Council to consider appointees to the LAB who live outside the city, but within the West Linn county library district boundary. An ordinance will come before the Council on September 10.
- PGE Street Light Fixture Replacement. I have nothing more to add to this, just wanted to make sure you saw my e-mail this week about PGE's plans. The e-mail includes pictures of the new fixture heads.

That's it for the week.

Eileen